

## **Treasurer's Report for KHSOGA Annual Meeting 2020**

The accounts have not been audited due to the current situation Covid 19

### **Income**

**Subscriptions** are being received but a few paid by standing order or fast payment have still not been increased from £2 to £5 by members paying annually. Please sort it out if this applies to you.

**The Flower Fund** received £192.00 during 2019/20 and this amount will be transferred into the Flower Fund in year 2020/21

**2019 AGM and Lunch** – similar numbers to last year

**Raffle** money was collected at the **AGM**.

**Events** -Tickets for visit to the Carpet Museum £6.50 each

### **Expenditure**

**Flower Fund** money collected between 2019/20 is paid into the fund at the start of the financial year 2020/21

**Expenses** cover postage, printing, stationery and small gifts

**The AGM and lunch** last year cost £775.00 and the income was £775.00. No surplus or loss

**De Beers Garden Centre** A deposit has been paid for the booking of 2020 AGM venue

**Income minus Expenditure has given us a surplus of £9.65 for 2019/20 – a very small one**

When regulations and Health and Safety rules allow us to organise an event for you – who knows when – please come along. Meeting up and chatting with friends you have known for a long time but may not have had much contact with is great. Friendship is very valuable. Paying subscriptions, giving to the Flower Fund and attending the events should put enough money into the bank account so that we Old Girls can enjoy being together.

**Scottish Widows Account** on January 1<sup>st</sup> 2020 had £2577.73 in it which included the massive interest payment of 26 pence!!! The interest rate for 2020 is still 0.01% and I have a letter from the bank to prove this. We will get a few more pennies in January next year. £1000 of the total amount belongs to the Flower Fund.

Please may I propose that the accounts are audited by John Neale at the end of this financial year

Margaret Bazley, KHSOGA Treasurer

August 2020